The integrity of our democracy depends on the American people's faith in elections and in their elected representatives. This means ensuring that elections are conducted in a free, fair, and transparent manner, and that every vote cast will be counted. It also means ensuring that elected officials are held to high ethical standards once in office, and that the potentially corrupting influence of money in politics is limited by effective campaign finance and disclosure requirements.

I am a strong supporter of the two major campaign finance reforms enacted by Congress, the Federal Election Campaign Act of 1971 (FECA) and the Bipartisan Campaign Reform Act of 2002 (BCRA). I was the original author of the "Stand by Your Ad" disclosure rule that was included in BCRA and have worked since then to extend "Stand by Your Ad" to new types of advertising, such as prerecorded "robo-calls" and paid campaign advertising on the Internet. I have also worked to ensure that every American citizen who casts a ballot can be confident that his or her vote will count. In North Carolina, past elections have demonstrated the potential pitfalls of electronic voting, and that's why I support efforts to ensure that we have the necessary paper records to validate election results.

Preserving the integrity of our democracy also means ensuring that Americans who want to run for public office do not face impossibly high financial barriers to doing so. I have led the fight in Congress to reform the presidential public financing system, which was established during the dark days of Watergate but has not kept pace with the rising cost of running a campaign. In the meantime, I have fought hard against Republicans who want to repeal presidential public financing. My legislation, the Presidential Funding Act would update and improve the current system so that public financing continues to be viable for modern-day campaigns. I am also a cosponsor of legislation to create a voluntary public financing system for Congressional elections, similar to the financing available to candidates who run for statewide office in North Carolina.

These reform efforts have become all the more essential in the wake of the Supreme Court's Citizens United decision, which has allowed wealthy individuals and corporations to pour money into our elections in North Carolina and around the country without ever owning up to their activities. In the wake of Citizens United, I have been at the forefront of Democratic efforts to preserve the integrity of our electoral process by extending "Stand by Your Ad" disclosure requirements to corporations and other groups empowered by the Supreme Court ruling. This is the least we can do pending a reversal of the thoroughly misguided Citizens United decision.

As your Representative, I will continue to fight for an electoral and campaign finance system that reflects our core American values of fairness, transparency, and high ethical standards. As Congress debates these issues, I hope you will keep in touch with your views.

Video: Price Urges Congress to Mend Not End Public Financing System for Presidential Campaigns

Related Information

- CRS Report: Public Financing of Presidential Campaigns
- CRS Report: Public Financing of Congressional Campaigns
- CRS Report: The Constitutionality of Regulating Corporate Expenditures: A Brief Analysis of the Supreme Court Ruling in Citizens United v. FEC